



**PROPOSED FISCAL YEAR 2024-25
OPERATING BUDGET &
CAPITAL IMPROVEMENT PLAN**

10A

BUDGET OUTLOOK

Operating Budget

- FY24-25 overall General Fund budget is balanced
- Designed to address City Council's 10 budget priorities
- Continued emphasis on Strategic Plan/Areas of Focus
- 10-year forecast maintains a Reserves ratio of +20%

BUDGET OUTLOOK

Capital Budget

- Utilized a zero-based budget approach for all non-infrastructure projects
- New location-based methodology
- Will begin addressing City's aging facilities and parks
- Building Index Study identified **\$205M** in necessary investments

BUDGET DEVELOPMENT PROCESS

November/ December	January/ February	March/ April	May/ June
<ul style="list-style-type: none"> • Develop and distribute budget calendar to City departments • Council provides direction on budget priorities • Elicit stakeholder feedback 	<ul style="list-style-type: none"> • Meet with departments to discuss operating & capital budget needs • Detailed review of staffing levels 	<ul style="list-style-type: none"> • Meet with departments to discuss revenue projections • Draft proposed operating budget and capital improvement plan 	<ul style="list-style-type: none"> • Conduct two public hearings • Stakeholder participation • City Council formally adopts budget appropriations for the coming fiscal year via resolutions

BUDGET DEVELOPMENT PROCESS

Budget Review Team

- Reinstated for Comprehensive Assessment of Operations
- BRT Meeting #1 – November 2023
- BRT Meeting #2 – January 2024
- BRT Meeting #3 – April 2024

BUDGET DEVELOPMENT PROCESS

Finance & Governmental Operations Committee

- First Quarter Budget Update – December 2023
- Mid-Year Budget Update – February 2024

Zero-Based Budgeting Approach

- Detailed review of non-wage expenditures
- In addition to the operating budget, a zero-based approach was conducted for non-infrastructure projects

KEY FINANCIAL PERFORMANCE INDICATORS

Financial Key Performance Indicators	FY18-19	FY19-20	FY20-21	FY21-22	FY22-23
Revenue Trends	●	●	●	●	●
Net True Operating Surplus/(Deficit)	●	●	●	●	●
General Fund Reserves	●	●	●	●	●
Liquidity	●	●	●	●	●
Pension Obligations	●	●	●	●	●
Debt Burden	●	●	●	●	●
Pension Funded Status	●	●	●	●	●
OPEB Funded Status	●	●	●	●	●
Self Insurance Funded Status	●	●	●	●	●
Capital Asset Condition	●	●	●	●	●

ECONOMIC INDICATORS



Federal Funds Rate

Consumer Price Index

Real Gross Domestic Product

Labor Market Trends

CITY'S FUND CLASSIFICATIONS

General Funds

Nonmajor Governmental Funds

Enterprise Funds

Internal Service Funds

Fiduciary Funds



RECURRING OPERATING REVENUES & EXPENDITURES

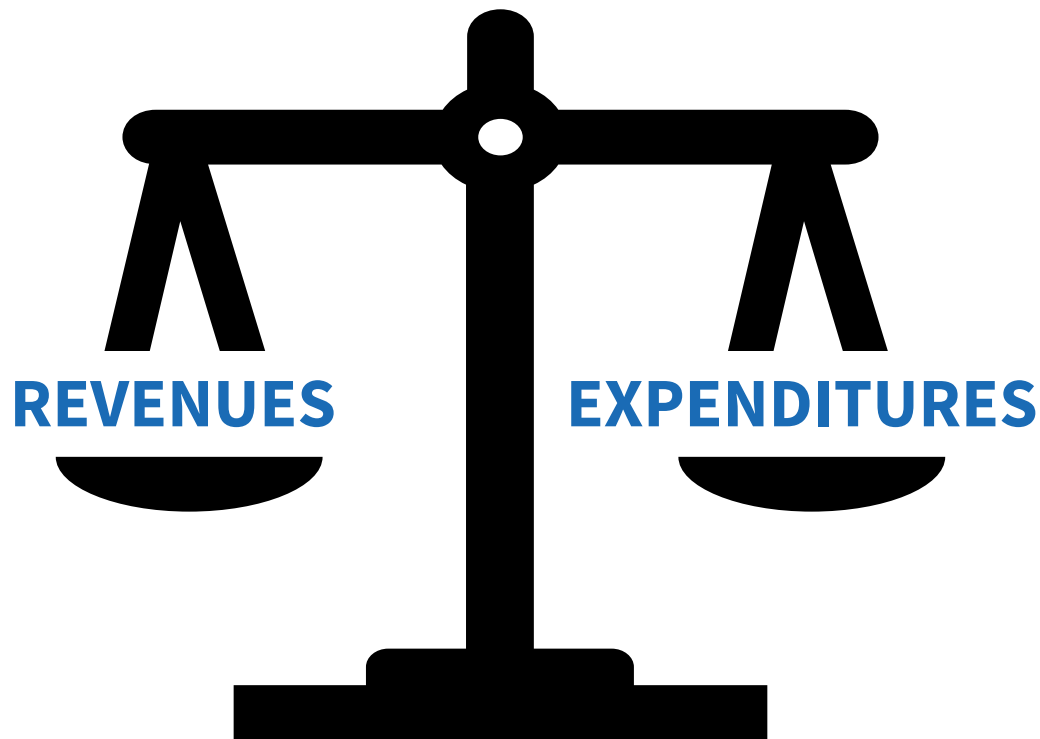
Revenues

- Sales Tax
- Property Tax
- Utility Users' Tax
- Occupancy Tax
- Business License Tax
- Charges for Service
- Transfers In

Expenditures

- Salaries & Employee Benefits
- Professional/Contract Services
- Materials, Supplies & Maintenance
- Training, Travel & Memberships
- Interdepartmental Charges
 - Self-Insurance Charges for Workers' Comp Admin Costs
- Transfers Out
 - Equipment Replacement Contributions

WHAT IS A BALANCED BUDGET?

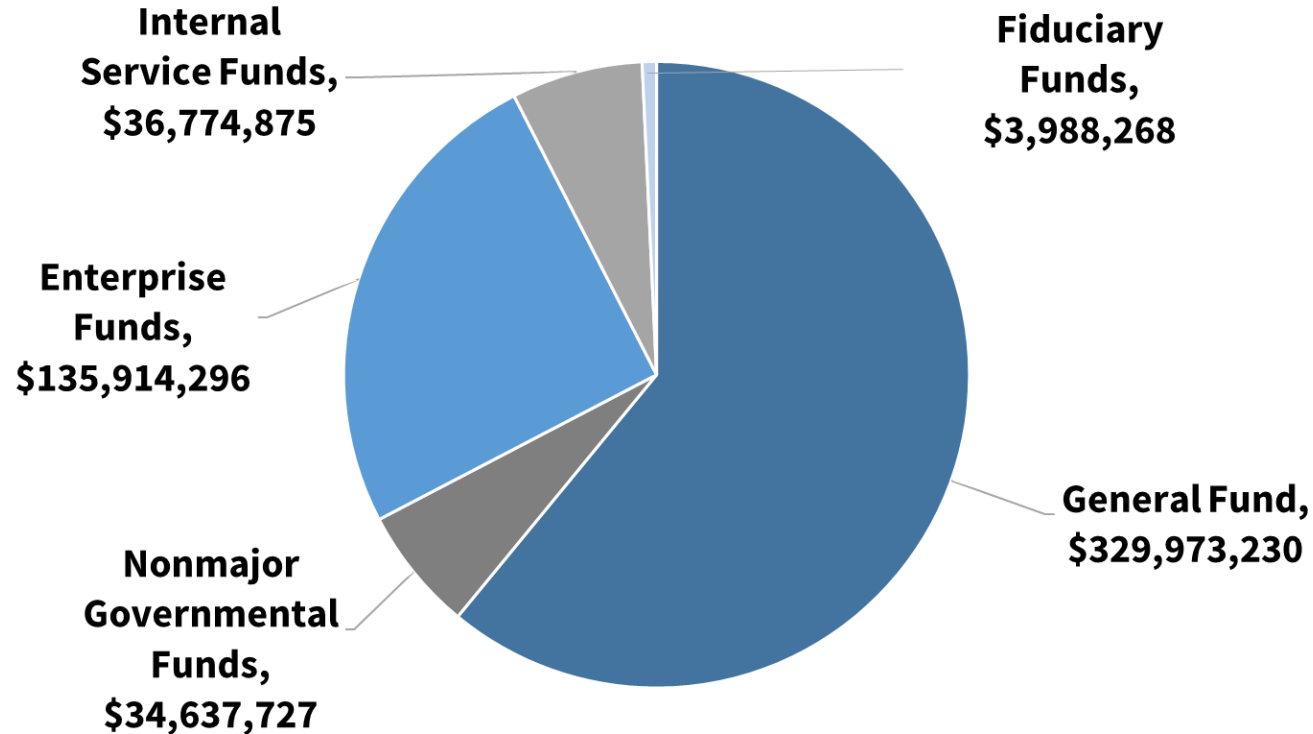


CITYWIDE REVENUES

Proposed FY24-25
Operating Budget

- GF-Operating Fund (+\$15.1M)
- GF-Measure SST (+\$2.1M)
- GF-Rest/Assigned (-\$12.8M)
- Airport Fund (+\$1.3M)
- Sanitation Fund (+\$2.8M)
- Transit Fund (-\$2.0M)
- Water Fund (-\$2.5M)
- Fleet Fund (+\$994k)
- Self-Insurance Fund (+\$3.0M)

CITYWIDE REVENUES BY FUND CLASSIFICATION



CITYWIDE REVENUES BY FUND CLASSIFICATION

Revenues by Fund	FY24-25 Proposed Budget	Percent of Citywide Budget
General Fund		
General Fund - Operating Fund	286,824,553	53.0%
General Fund - SST	25,167,266	4.6%
General Fund - Rest/Assigned	12,981,411	2.4%
General Fund - Unassigned	5,000,000	0.9%
Total Revenues	\$ 329,973,230	61.0%
Internal Service Funds		
Fleet Services	13,115,875	2.4%
Self Insurance	23,659,000	4.4%
Total Revenues	\$ 36,774,875	6.8%

CITYWIDE REVENUES BY FUND CLASSIFICATION (CONT.)

Revenues by Fund	FY24-25 Proposed Budget	Percent of Citywide Budget
Enterprise Funds		
Airport	18,342,326	3.4%
Sanitation	18,918,815	3.5%
Sewer	8,616,082	1.6%
Transit	35,233,572	6.5%
Water	54,803,501	10.1%
Total Revenues	\$ 135,914,296	25.1%
Non-Major Governmental/Fiduciary Funds		
Total Revenues	\$ 38,625,995	7.1%
Total Citywide Revenues	\$ 541,288,396	100.0%

GENERAL FUND-OPERATING FUND MAJOR SOURCES

22%

Sales and Use Tax

17%

Property Tax

16%

Utility User's Tax

9%

Charges for Services

11%

Operating Transfers In

GENERAL FUND MAJOR REVENUE SOURCES

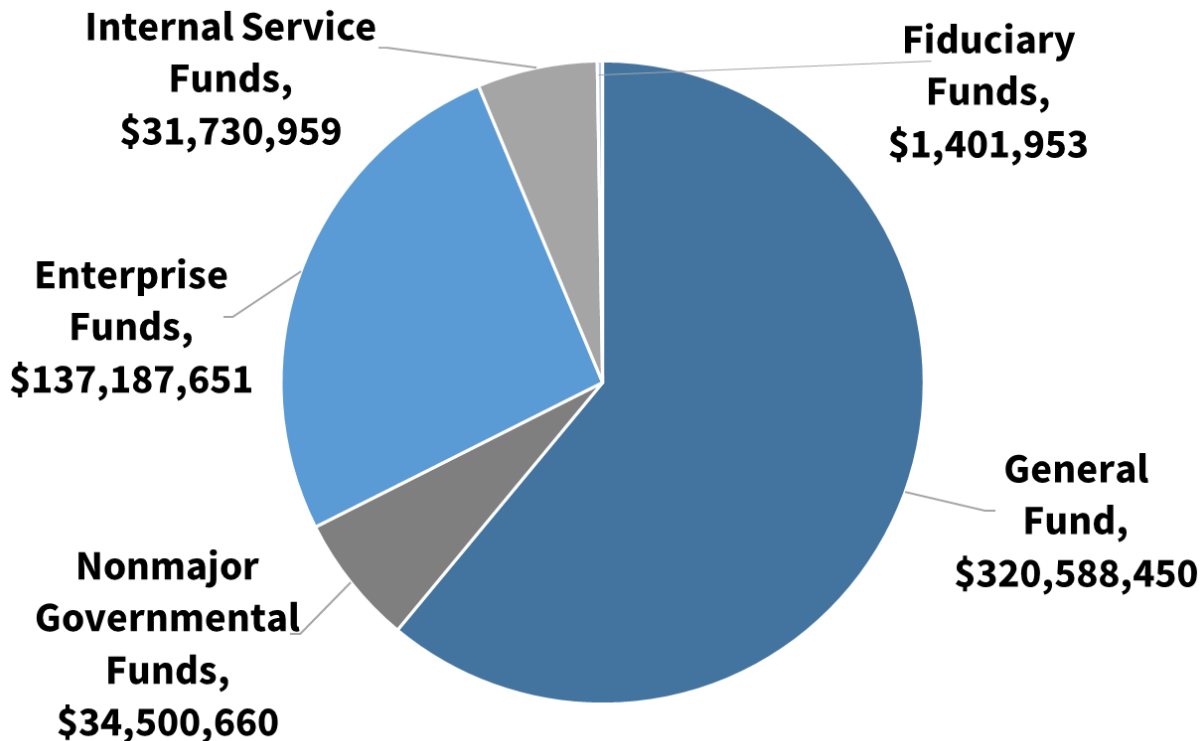
Revenue Type	FY23-24 Amended Budget	FY23-24 Projected Total	FY24-25 Proposed Budget	Percent Change from FY23-24 Mid-Year Projection	Percent Change from FY23-24 Amended Budget
Sales and Use Tax	64,400,972	61,179,997	62,525,957	2.2%	-2.9%
Property Tax	47,137,917	46,588,250	48,288,709	3.6%	2.4%
Utility Users Tax	44,465,104	43,815,940	46,002,866	5.0%	3.5%
Charges for Services	23,965,796	25,018,330	25,217,466	0.8%	5.2%
Operating Transfers In	26,296,117	25,285,259	32,995,207	30.5%	25.5%
Total	\$ 206,265,906	\$ 201,887,776	\$ 215,030,205	6.5%	4.2%

CITYWIDE EXPENDITURES

Proposed FY24-25
Operating Budget

- GF-Operating Fund (+\$14.8M)
- GF-Measure SST (+\$4.5M)
- GF-Rest/Assigned (-\$1.3M)
- GF-Unassigned (+\$5M)
- Airport Fund (-\$885k)
- Transit Fund (+\$1.7M)
- Water Fund (-\$2.5M)
- Self Insurance Fund (-\$5.1M)

CITYWIDE EXPENDITURES BY FUND CLASSIFICATION



CITYWIDE EXPENDITURES BY FUND CLASSIFICATION

Expenditures by Fund	FY24-25 Proposed Budget	Percent of Citywide Budget
General Fund		
General Fund - Operating Fund	286,824,553	54.6%
General Fund - SST	27,495,124	5.2%
General Fund - Rest/Assigned	1,268,773	0.2%
General Fund - Unassigned	5,000,000	1.0%
Total Expenditures	\$ 320,588,450	61.0%
Internal Service Funds		
Fleet Services	8,298,776	1.6%
Self Insurance	23,432,183	4.5%
Total Expenditures	\$ 31,730,959	6.0%

CITYWIDE EXPENDITURES BY FUND CLASSIFICATION (CONT.)

Expenditures by Fund	FY24-25 Proposed Budget	Percent of Citywide Budget
Enterprise Funds		
Airport	16,171,074	3.1%
Sanitation	20,062,665	3.8%
Sewer	6,787,444	1.3%
Transit	40,196,249	7.7%
Water	53,970,219	10.3%
Total Expenditures	\$ 137,187,651	26.1%
Non-Major Governmental/Fiduciary Funds		
Total Expenditures	\$ 35,902,613	6.8%
Total Citywide Expenditures	\$ 525,409,673	100.0%

GENERAL FUND EXPENDITURES BY DEPARTMENT

Expenditures by Department	Proposed FY24-25 Budget	% of GF-Operating Fund Budget	Dept FTE Vacancy as of 3/31/24	Dept FTE Vacancy Savings as of 3/31/24
Public Safety				
Police	101,838,716	37.1%	77.0	11,127,233
Fire	69,295,045	25.3%	26.0	980,790
Total Expenditures	\$ 171,133,761	62.4%	103.0	\$ 12,108,023
Non-Public Safety				
Public Works (Required for Gas Tax MOE)	21,122,469	7.7%	14.7	1,224,005
Community Development	10,600,313	3.9%	5.6	617,494
Total Expenditures (Revenue Generating Departments)	\$ 31,722,782	11.6%	20.3	\$ 1,841,499
Support/Administration Departments				
Community Services	26,598,270	9.7%	9.0	892,740
General Services	11,926,519	4.3%	5.5	405,547
Council, City Manager, Civil Svc	8,946,990	3.3%	9.0	538,002
CIT	9,249,449	3.4%	6.0	790,060
Finance	6,336,896	2.3%	3.0	563,003
City Attorney	3,347,091	1.2%	2.0	181,728
Human Resources	2,994,183	1.1%	3.0	228,618
City Clerk	1,598,328	0.6%	-	-
City Treasurer	483,686	0.2%	-	-
Total Expenditures	\$ 71,481,412	26.1%	37.5	\$ 3,599,698
Total Departmental Expenditures	\$ 274,337,955	100.0%	160.80	\$ 17,549,219.86
Non-Departmental Expenditures	\$ 12,486,598	-	-	-
Total GF-Operating Fund Expenditures	\$ 286,824,553	-	160.8	\$ 17,549,220

CITYWIDE PERSONNEL SUMMARY BY FUND

Fund Type	FY20-21 Actual	FY21-22 Actual	FY22-23 Actual	FY23-24 Amended Budget	FY24-25 Proposed Budget	FY24-25 Increase/ Decrease
General Fund	1,137.98	1,139.93	1,149.41	1,150.39	1,155.14	4.75
Airport Fund	9.50	11.28	12.07	12.37	12.17	(0.20)
Animal Control Fund	3.80	-	-	-	-	-
AQMD	-	0.20	0.75	0.90	0.90	-
Area G Fund	-	1.00	1.00	1.00	1.00	-
Fleet Services Fund	33.50	33.60	34.60	33.60	33.60	-
HOME Investment Partnership	-	-	2.50	-	-	-
Low Mod Fund	0.30	0.40	0.35	0.30	0.30	-
Sanitation Fund	40.25	43.12	38.95	38.95	38.90	(0.05)
Section 8 Housing	6.00	5.75	4.58	4.58	5.33	0.75
Self-Insurance Fund	-	7.50	8.50	8.50	6.50	(2.00)
Sewer Fund	26.85	25.02	15.90	15.90	15.80	(0.10)
Transit Fund	169.90	196.10	196.80	196.80	196.80	-
Vanpool Fund	-	0.50	0.70	0.70	0.70	-
Water Fund	41.45	46.47	40.45	39.45	38.40	(1.05)
Other - Capital Improvement/Grants	-	21.19	23.43	25.40	24.30	(1.10)
Total FTE Count	1,469.53	1,532.06	1,529.99	1,528.84	1,529.84	1.00

CITYWIDE PERSONNEL SUMMARY BY DEPARTMENT

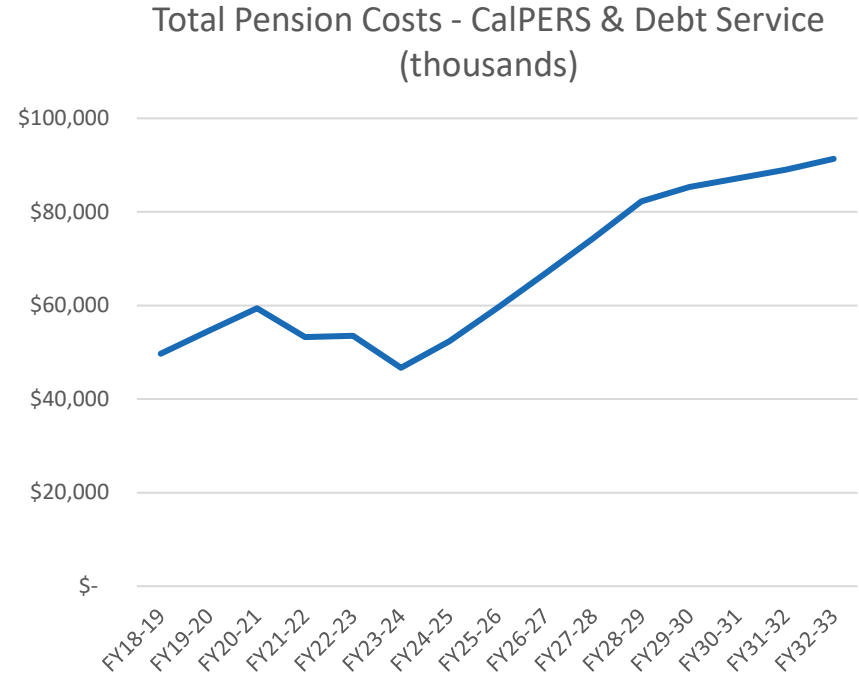
Department	FY23-24 FTE Budget	FY24-25 FTE Budget	FY24-25 FTE Increase/ (Decrease)	FY24-25 Expenditure/ (Savings)
CIT	38.00	38.00	-	-
City Attorney	15.00	14.00	(1.00)	(135,924)
City Clerk	9.00	9.00	-	-
City Council	7.00	7.00	-	-
City Manager	40.30	40.30	-	-
City Treasurer	2.00	2.00	-	-
Civil Service	5.00	5.00	-	-
Community Development	72.50	74.00	1.50	156,503
Community Services	204.19	204.19	-	24,741
Finance	40.75	38.75	(2.00)	(199,313)
Fire	201.50	203.00	1.50	42,166
General Services	119.80	119.80	-	-
Human Resources	12.00	14.00	2.00	237,111
Police	359.00	359.00	-	-
Public Works	206.00	205.00	(1.00)	(60,774)
Transit	196.80	196.80	-	-
Total			1.00	\$ 64,510

CITYWIDE AREAS OF FOCUS

- Self-Insurance Fund
- Cash Balances by Fund
- Labor Trends
- Expiring Labor Agreements
- Aging Infrastructure and City Facilities/Parks
- Pension/OPEB Benefits Liability Management

CITYWIDE PENSION COSTS (CaIPERS)

- Anticipated **savings of \$172.2M** over the life of 2020 LRBs
- FY19-20 funded status – 70%
- FY20-21 funded status – 105%
- FY21-22 funded status – 87%



GENERAL FUND-OPERATING FUND 10-YEAR FORECAST

General Fund-Operating Fund	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34
Revenues	286,824,553	298,141,729	310,495,118	323,689,440	338,256,246	347,645,914	357,137,283	366,607,405	376,242,871	386,489,400
Expenses	286,824,553	298,141,729	310,495,118	323,689,440	338,256,246	347,645,914	357,137,283	366,607,405	376,242,871	386,489,400
Revenues Less Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Funding Details & Assumptions										
Annual UAL Payment	5,609,627	10,748,361	16,065,253	21,590,144	27,287,197	28,354,519	29,318,299	30,292,258	31,263,403	34,831,640
Self Insurance Assessment	19,168,954	20,127,405	21,133,779	22,190,469	23,299,993	23,998,992	24,718,965	25,460,533	26,224,349	27,011,080
Capital Contribution	2,000,000	3,317,148	3,864,652	2,185,454	2,251,018	2,318,548	2,388,105	2,459,748	2,533,540	2,609,546
CEPPT Contribution	9,360,267	4,871,612	2,314,800	2,376,579	2,441,077	2,506,631	2,573,272	2,355,368	2,085,608	1,965,600
Use of CEPPT Balance	-	(1,257,148)	(4,105,609)	(7,407,071)	(10,741,293)	(8,840,143)	(6,638,044)	(3,989,488)	(2,578,185)	(1,294,478)
Projected CEPPT Balance	37,115,366	42,829,179	43,295,569	40,548,685	34,397,957	29,909,674	27,469,049	27,326,150	28,304,161	30,488,771
Use of Reserves	(5,000,000)	(5,000,000)	(4,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(1,500,000)	-

GENERAL FUND RESERVES 10-YEAR FORECAST

Unassigned Fund Balance	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34
Economic Anomaly	12,884,270	12,884,270	13,884,270	16,884,270	19,884,270	22,884,270	25,884,270	28,884,270	33,384,270	39,384,270
Litigation	-	-	-	-	-	-	-	-	-	-
Other Unrestricted	59,713,026	61,550,174	64,281,026	64,268,666	64,255,936	64,242,823	64,229,317	64,215,407	64,201,079	63,935,413
Total Unassigned	\$ 72,597,296	\$ 74,434,444	\$ 78,165,296	\$ 81,152,936	\$ 84,140,206	\$ 87,127,093	\$ 90,113,587	\$ 93,099,677	\$ 97,585,349	\$ 103,319,683
Total Unassigned as a % of Budget	25.3%	25.0%	25.2%	25.1%	24.9%	25.1%	25.2%	25.4%	25.9%	26.7%
Economic Anomaly Breakdown	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34
Contribution to Economic Anomaly	5,000,000	5,000,000	5,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Use of Economic Anomaly	(5,000,000)	(5,000,000)	(4,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(1,500,000)	-

- 10-year forecast maintains a Reserves ratio of +20%

GENERAL FUND-MEASURE SST 10-YEAR FORECAST

General Fund-Measure SST Fund	Original										
	Projection	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34
Revenues	18,000,000	25,167,267	25,860,477	26,597,749	27,328,248	28,077,852	28,847,108	29,636,576	30,446,830	31,278,458	32,132,062
Expenses	18,000,000	27,495,124	25,860,477	26,597,749	27,328,248	28,077,852	28,847,108	29,636,576	30,446,830	31,278,458	32,132,062
Revenues Less Expenditures	\$ -	\$ (2,327,857)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Funding Details & Assumptions											
Quality of Life											
Restore/Maintain Public Safety	10,000,000	11,849,549	12,748,281	13,446,040	14,163,467	14,850,785	15,248,897	15,648,368	16,056,298	16,472,010	16,908,034
Homelessness Response Efforts	1,000,000	1,000,000	1,030,000	1,060,900	1,092,727	1,125,509	1,159,274	1,194,052	1,229,874	1,266,770	1,298,439
Fiscal Sustainability											
CEPPT Contribution	-	-	-	-	-	-	-	-	-	-	-
Reserve Contribution	5,000,000	5,000,000	5,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Self-Insurance Contribution	-	-	-	-	-	-	-	-	-	-	-
Deferred Maintenance & Community Services/Programs											
Capital Contribution	1,000,000	8,620,160	6,016,831	4,988,148	4,931,002	4,921,836	5,224,627	5,544,398	5,874,447	6,215,997	6,563,180
Emergency Responsiveness											
Cyber Security Upgrades	1,000,000	1,025,415	1,065,366	1,102,661	1,141,052	1,179,721	1,214,310	1,249,759	1,286,211	1,323,681	1,362,408

CITY DEPARTMENTS

Proposed FY24-25 Operating Budget

- City Attorney
- City Clerk
- City Council
- City Manager
- City Treasurer
- CIT
- CDD
- Community Services
- Finance
- Fire
- General Services
- Human Resources
- Police
- Public Works
- Transit
- Non-Departmental

CITY ATTORNEY

Proposed FY24-25
Operating Budget

Staffing Level Changes

- -1.0 FTE Deputy City Attorney I (-\$136k)

Operating (Non-Wage) Changes

- None

CITY CLERK

Proposed FY24-25
Operating Budget

Staffing Level Changes

- None

Operating (Non-Wage) Changes

- None

CITY MANAGER

Proposed FY24-25
Operating Budget

Staffing Level Changes

- None

Operating (Non-Wage) Changes

- Civic Center Master Plan (+\$63k)
- Economic Development/Land Management Initiatives (+\$100k)
- City Charter Amendment Polling (-\$130k)

CITY TREASURER

Proposed FY24-25
Operating Budget

Staffing Level Changes

- None

Operating (Non-Wage) Changes

- One-Time Treasury/Finance Checks and Balances Audit (+\$75k)
- One-Time Leadership Course for the City Treasurer (+\$25k)

CIT

Proposed FY24-25 Operating Budget

Staffing Level Changes

- None

Operating (Non-Wage) Changes

- AT&T MPLS services (+\$158k)
- ELT Data Integration Suite (+\$60k)
- Enterprise Cashiering Software (+\$145k)
- Fire-Critical Asset Management Software (+\$19k)
- Fleet Management Software (+\$33k)

COMMUNITY DEVELOPMENT

Proposed FY24-25
Operating Budget

Staffing Level Changes

- -0.5 FTE Admin Project Aide (-\$52k)
- +1.0 FTE Housing Specialist (+\$88k)
- +1.0 FTE Planning Associate (+\$120k)

Operating (Non-Wage) Changes

- Willdan Engineering services (-\$75k)
- One-time miscellaneous expenditures (-\$50k)

COMMUNITY SERVICES

Proposed FY24-25
Operating Budget

Staffing Level Changes

- +1.0 FTE Sr. Librarian (+\$114k)
- -1.0 FTE Sr. Library Technician (-\$89k)

Operating (Non-Wage) Changes

- Community-Based Programs (+50k)
- Recreation Services Programs (+100k)
- Cultural Services Programs (+30k)
- Library Programs (+50k)
- Park Services Supplies (+100k)
- Park Operations Contracts (+\$82k)

FINANCE

Proposed FY24-25
Operating Budget

Staffing Level Changes

- -1.0 FTE Claims Tech (-\$87k)
- -1.0 FTE WC Claims Examiner (-\$112k)

Operating (Non-Wage) Changes

- Legal services (-\$100k)
- Business License audit (-\$110k)

FIRE

Proposed FY24-25 Operating Budget

Staffing Level Changes

- +2.0 FTE Ambulance Operator (+\$127k)
- -1.0 FTE Business Manager (-\$109k)
- -0.5 FTE Intern II (-\$24k)
- +1.0 FTE Fire Cadet (+\$48k)

Operating (Non-Wage) Changes

- Fire Turnout Gear Replacements (+\$77k)
- Capital Acquisitions (+\$100k)

GENERAL SERVICES

Proposed FY24-25
Operating Budget

Staffing Level Changes

- None

Operating (Non-Wage) Changes

- Miscellaneous building maintenance
(+\$500k)

HUMAN RESOURCES

Proposed FY24-25
Operating Budget

Staffing Level Changes

- +1.0 FTE HR Analyst (+\$154k)
- +1.0 FTE HR Technician (+\$84k)

Operating (Non-Wage) Changes

- None

POLICE

Proposed FY24-25
Operating Budget

Staffing Level Changes

- None

Operating (Non-Wage) Changes

- Training and Development for Staff
(+\$52k)

PUBLIC WORKS

Proposed FY24-25
Operating Budget

Staffing Level Changes

- -1.0 FTE Water Service Intern (-\$61k)
- -1.0 FTE Engineering Manager – Major Projects
- +1.0 FTE Engineering Manager

Operating (Non-Wage) Changes

- None

TRANSIT

Proposed FY24-25
Operating Budget

Staffing Level Changes

- None

Operating (Non-Wage) Changes

- None

GENERAL FUND-OPERATING FUND PROGRAM TRANSFERS OUT

		FY23-24	FY24-25
		Amended	Proposed
Receiving Fund(s)	Description	Budget	Budget
Capital Project Funds	Capital Improvement Projects	1,558,107	2,000,000
General Fund - Restricted/Assigned	CEPPT Contribution	19,818,938	9,360,267
General Fund - Restricted/Assigned	Asset Replacement Contributions	2,513,638	2,987,362
Street Light District Fund	Street Lighting District Assessment	30,109	30,109
Santiation Fund	Citywide Refuse Collection Reimbursement; Senior Discount Subsidy	282,915	314,201
Sewer Fund	Senior/Low-Income Wastewater Discount	22,212	18,284
Water Fund	Senior/Low-Income Water Discount Subsidy	12,430	34,347
Total Transfers		\$ 24,238,349	\$ 14,744,570

GENERAL FUND-OPERATING FUND PROGRAM SUBSIDIES

Programs	FY23-24 Amended Budget	FY24-25 Proposed Budget
Artesia Lights	31,050	36,000
TOCA Subsidy	74,400	74,400
Sister City Activities	10,900	10,000
Friendship City Activities	35,220	70,000
Armed Forces Parade	148,193	143,890
Tournament of Roses Float	127,400	127,400
Discover Torrance TBID & Downtown Torrance BID	76,000	80,000
Fourth of July Celebration	48,000	50,000
Youth in Government Activities	3,200	3,200
Community Clean Up	10,000	10,000
Total External Subsidies	\$ 564,363	\$ 604,890

CAPITAL IMPROVEMENT PLAN

Proposed FY24-28 Capital
Budget

Highlights

- Conducted zero-based exercise for non-infrastructure related projects
- Prioritizes investment in assets at level not seen in decades
- Implements a capital improvement projects GIS dashboard for public review

CAPITAL IMPROVEMENT PLAN

Proposed FY24-28 Capital
Budget

- Completed Building Index Study assessing buildings and parks related assets
- Building Index Study identified \$205M in necessary investment in next 10 years (\$20.5M annually)
- Can only afford ~\$7.5M annually; additional funding sources needed
- Includes a 10% contingency

CAPITAL IMPROVEMENT PLAN

Proposed FY24-28 Capital
Budget

Identified Gaps

- Analyzing branch library operations to determine if consolidation is viable
- Analyzing Fire headquarters/stations citywide, evaluating alternative sites for consideration in the City (southeast)
- Impacts of Civic Center Master Plan financing strategy
- Reviewing Community Services & General Services staffing levels in light of CIP

CAPITAL IMPROVEMENT PLAN SUMMARY

Capital Project Type	FY24-25 Proposed Budget	FY25-26 Projected Budget	FY26-27 Projected Budget	FY27-28 Projected Budget
Parks	12,764,164	5,744,423	3,796,980	1,825,565
Facilities	9,541,060	5,083,308	12,890,316	10,623,093
IT Infrastructure	170,000	-	-	-
Public Right of Way	32,512,454	14,058,833	13,395,833	13,370,833
Sewer/Water Utilities	3,400,000	4,700,000	4,600,000	6,200,000
Storm Drain/Basins	2,250,000	4,250,000	2,250,000	2,250,000
Other	4,859,455	3,492,000	2,737,000	955,000
Contingency	1,298,457	501,933	1,425,308	1,113,345
Total Expenditures	\$ 66,795,590	\$ 37,830,497	\$ 41,095,437	\$36,337,836

CAPITAL IMPROVEMENT PLAN – MEASURE SST

Project Type	Project Location	FY24-25 Proposed Budget	FY25-26 Projected Budget	FY26-27 Projected Budget	FY27-28 Projected Budget
Facilities	Bartlett Senior Center	100,600	-	-	-
Facilities	Dee Hardison Sports Center	-	153,460	-	-
Facilities	Fire Station 1	1,124,223	-	-	-
Facilities	Fire Station 2	-	-	-	-
Facilities	Fire Station 4	109,820	-	-	-
Facilities	Fire Station 5	-	-	2,120,742	-
Facilities	North Torrance Library	138,287	-	-	-
Facilities	Russ Nolte Annex	-	-	-	699,363
Facilities	Southeast Library	-	1,316,118	-	-
Facilities	Torrance Cultural Arts Center	289,868	-	-	-
Facilities	Torrance Historical Museum	593,350	-	-	-
Facilities	Torrance Police Department	200,000	400,000	539,210	713,870
Facilities	Walteria Library	-	-	5,007,963	5,000,000

CAPITAL IMPROVEMENT PLAN – MEASURE SST (CONT.)

Project Type	Project Location	FY24-25 Proposed Budget	FY25-26 Projected Budget	FY26-27 Projected Budget	FY27-28 Projected Budget
Parks	Alta Loma Park	375,000	-	-	-
Parks	Columbia Park	1,121,840	-	-	-
Parks	Delthorne Park	381,269	-	-	-
Parks	El Nido Park	400,000	-	-	-
Parks	Guenser Park	197,750	-	-	-
Parks	Lago Seco Park	-	148,255	-	-
Parks	Madrona Marsh Nature Center	155,000	-	-	-
Parks	Paradise Park	1,837,000	-	-	-
Parks	Torrance Park	375,000	-	-	-
Parks	Walteria Park	-	1,000,000	-	-
Other	Citywide Tree Planting Program	427,000	427,000	427,000	-
Total Expenditures		\$ 7,826,007	\$ 3,444,833	\$ 8,094,915	\$ 6,413,233

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