



**PROPOSED FISCAL YEAR 2025-27
OPERATING BUDGET &
CAPITAL IMPROVEMENT PLAN**

BUDGET OUTLOOK

Economic Sentiment

- Staff Outlook: **Cautious**
- Structurally **balanced** budget
- General Fund Economic Anomaly Reserve in compliance with Fiscal Policy
 - Balance increasing over 10-year projection
- Revenue Trends & Capital Asset Condition KPIs **downgraded** from **green** to **yellow**
 - Conservative revenue projections
 - Strategic investment in critical infrastructure

BUDGET OUTLOOK

Economic Sentiment

- Federal Tariffs
- Stock Market fluctuations
- Private sectors **layoffs**
- Nearby cities experiencing **budget deficits**

FISCAL YEAR 2024-25 YEAR-END

General Fund Operating Fund Year-End Surplus Priorities

To the extent an operating surplus exists, recommend prioritizing in the following order until nothing remains:

1. Ensure **IT Replacement/Fleet Fund** maintains amortized balance for future replacements; and
2. Ensure **Self-Insurance Fund Balance** improves and is not further degraded; and
3. Balance to Unassigned Fund Balance for **Capital Improvement Plan**

FISCAL YEAR 2024-25 YEAR-END

Fund Balance Updates for General Fund

- **Fiscal audit** recommendation for City's Economic Anomaly Reserve Fund:
 - Represent under “**Assigned**” section of the General Fund Balance Sheet
 - Explicit Council action required to utilize any portion
- Recommend a **deposit of \$56,021,935 million** into the City's Economic Anomaly Reserve
 - Set balance to **\$68,906,208**
 - Equivalent to **22%** reserve ratio

FISCAL YEAR 2024-25 YEAR-END

Fund Balance Updates for General Fund

Fund Balance	FY24-25 Prior (Est)	FY24-25 New (Est)	Difference
Nonspendable	2,161,453	2,161,453	-
Restricted	43,442,715	43,442,715	-
Cable TV	5,057,641	5,057,641	-
Pension	38,385,074	38,385,074	-
Assigned	7,577,142	76,483,350	68,906,208
Technology Replacement	6,256,861	6,256,861	-
Economic Anomaly Reserve	-	68,906,208	68,906,208
Other Assigned	1,320,281	1,320,281	-
Unassigned	81,598,731	12,692,523	(68,906,208)
Total Fund Balance	\$ 134,780,041	\$ 134,780,041	\$ -

BUDGET DEVELOPMENT PROCESS

NOVEMBER/ DECEMBER

- Develop and distribute budget calendar to City departments
- Council provides direction on budget priorities
- Elicit stakeholder feedback

JANUARY/ FEBRUARY

- Meet with departments to discuss operating & capital budget needs
- Detailed review of staffing levels

MARCH/ APRIL

- Meet with departments to discuss revenue projections
- Draft proposed operating budget and capital improvement plan

MAY/ JUNE

- Conduct public hearings
- Stakeholder participation
- City Council formally adopts budget appropriations for the coming fiscal year via resolutions

BUDGET DEVELOPMENT PROCESS

Finance & Governmental Operations Committee

- First Quarter Budget Update – December 2024
- Mid-Year Budget Update – February 2025

Financial Framework

- Strategic Plan
- Budget Priorities
- Key Performance Indicators

KEY FINANCIAL PERFORMANCE INDICATORS

Financial Key Performance Indicators	FY19-20	FY20-21	FY21-22	FY22-23	FY23-24
Revenue Trends	●	●	●	●	●
Net True Operating Surplus/(Deficit)	●	●	●	●	●
General Fund Unrestricted Fund Balance	●	●	●	●	●
Liquidity	●	●	●	●	●
Pension Obligations	●	●	●	●	●
Debt Burden	●	●	●	●	●
Pension Funded Status	●	●	●	●	●
OPEB Funded Status	●	●	●	●	●
Self Insurance Funded Status	●	●	●	●	●
Capital Asset Condition	●	●	●	●	●

CITYWIDE AREAS OF FOCUS

- Self-Insurance Fund
- Cash Balances by Fund
- Labor Trends
- Expiring Labor Agreements
- Aging Infrastructure and City Facilities/Parks
- Pension/OPEB Benefits Liability Management

ECONOMIC INDICATORS

Federal Funds Rate

Consumer Price Index

Real Gross Domestic Product

Labor Market Trends

BUDGET FRAMEWORK

FY25-27

Operating Budget &
Capital Improvement
Plan

Budget Efficiencies

- Fleet Charges to Flat Rate
- Vacancy Rate Assumption
- Non-Litigated Claims to Self-Insurance Fund
- Eliminate Vehicle Replacement Funds
- Re-align embedded positions

BUDGET FRAMEWORK

FY25-27

Operating Budget &
Capital Improvement
Plan

- CIT Re-Brand & Re-Org
- Cable Division Re-Brand & Re-Org
- Civil Service under City Manager
- Reserve Fund presentation

BUDGET FRAMEWORK

FY25-27

Operating Budget &
Capital Improvement
Plan

- Pro-actively address downgraded KPIs
- Strategic investment in priority areas
- Long-term structural balance
- Addresses areas of fiscal audit

BUDGET FRAMEWORK

FY25-27

Operating Budget &
Capital Improvement
Plan

- Strong development continues
- Economic Development efforts
- Responsible Use of AI
- Community Engagement
- Homelessness
- Transit
- Police & DOJ Collaborative Reform

CITY'S FUND CLASSIFICATIONS

General Fund

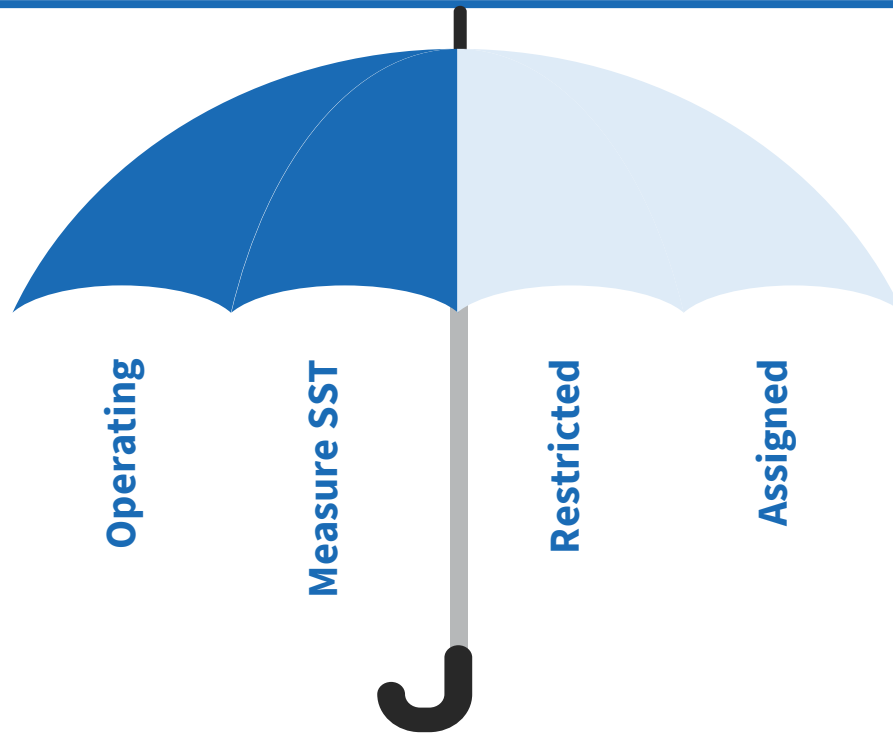
Nonmajor Governmental Funds

Enterprise Funds

Internal Service Funds

Fiduciary Funds

General Fund Structure – All Funds



Operating & SST Funds

- Function as City's checking accounts.
- Fund daily operations of the City.
- Net result of activity affects unassigned fund balance

Restricted & Assigned Funds

- Function as City's savings accounts, sets funding aside for specified purpose
- Funding set aside in any given year for future use to balance

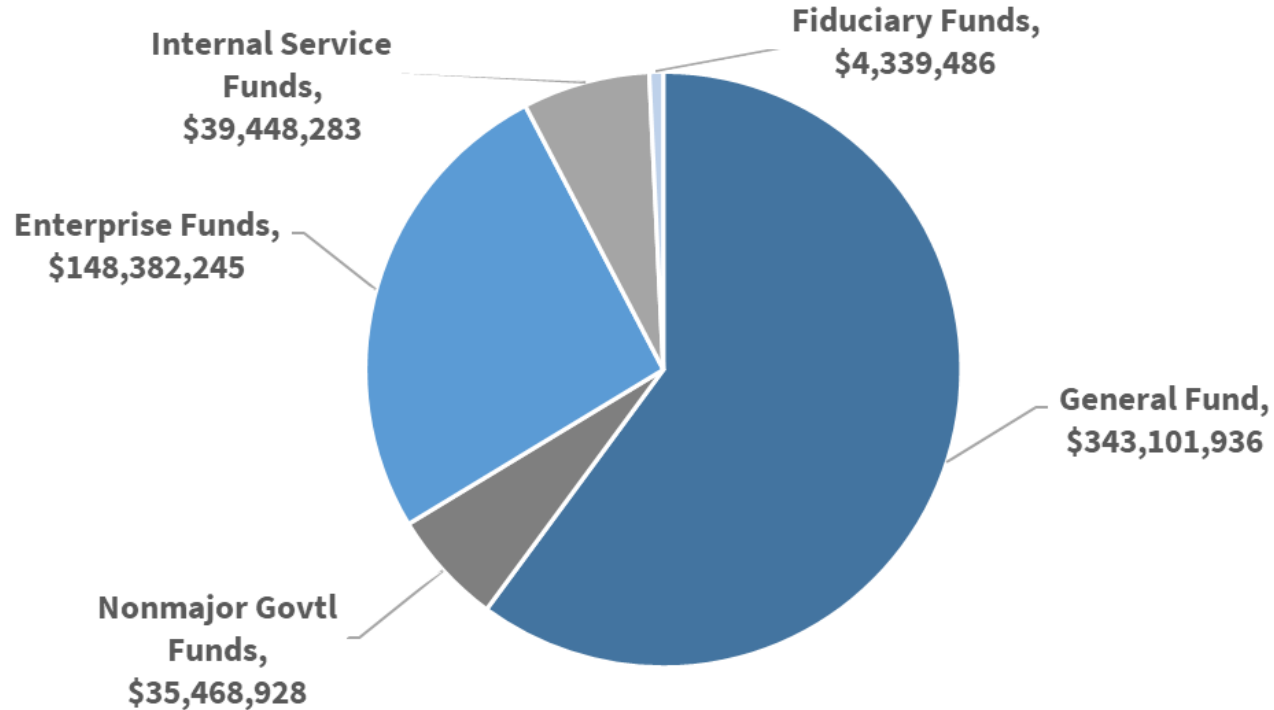
CITYWIDE REVENUES

FY25-27

Operating Budget &
Capital Improvement
Plan

○ GF-Operating Fund:	+\$17.6M
○ GF-Measure SST:	+\$1.0M
○ GF-Restricted:	-\$5.5M
○ Airport Fund:	+\$2.7M
○ Sanitation Fund:	-\$0.1M
○ Sewer Fund:	-\$0.4M
○ Transit Fund:	+\$3.3M
○ Water Fund:	+\$7.0M
○ Fleet Fund:	+\$1.9M
○ Self-Insurance Fund:	+\$0.5M

CITYWIDE REVENUES BY FUND CLASSIFICATION



GENERAL FUND REVENUES

Revenues	FY25-26 Proposed Budget	FY26-27 Proposed Budget	FY25-26 Increase/ (Decrease)	FY25-26 Percent Change
Taxes	203,810,470	209,741,110	722,151	0.4%
Licenses, Fees and Permits	21,365,230	22,054,560	4,428,562	26.1%
Fines, Forfeitures and Penalties	1,270,090	1,308,200	627,316	97.6%
Use of Money and Property	9,014,403	10,199,331	1,860,015	26.0%
Intergovernmental	435,630	442,070	(54,497)	-11.1%
Other Revenues	54,310	54,310	(265,294)	-83.0%
Charges for Services	25,928,210	26,779,480	297,744	1.2%
Operating Transfers In	43,227,317	45,807,527	10,011,008	30.1%
Other Financing Sources	-	-	-	0.0%
Total Revenues	\$305,105,660	\$316,386,588	\$ 17,627,005	6.1%

GENERAL FUND TAX REVENUES

Revenues	FY25-26 Proposed Budget	FY26-27 Proposed Budget	FY25-26 Increase/ (Decrease)	FY25-26 Percent Change
Sales and Use Tax	61,701,050	63,463,250	(824,907)	-1.3%
Property Tax	72,011,450	73,949,510	4,160,961	6.1%
Utility Users Tax	43,313,300	44,808,730	(2,689,566)	-5.8%
Business License Tax	11,644,650	11,993,990	330,356	2.9%
Occupancy Tax	13,305,020	13,635,730	(510,028)	-3.7%
Construction Tax	1,830,000	1,884,900	257,335	16.4%
Oil Severance Tax	5,000	5,000	(2,000)	-28.6%
Total Revenues	\$ 203,810,470	\$ 209,741,110	\$ 722,151	0.4%

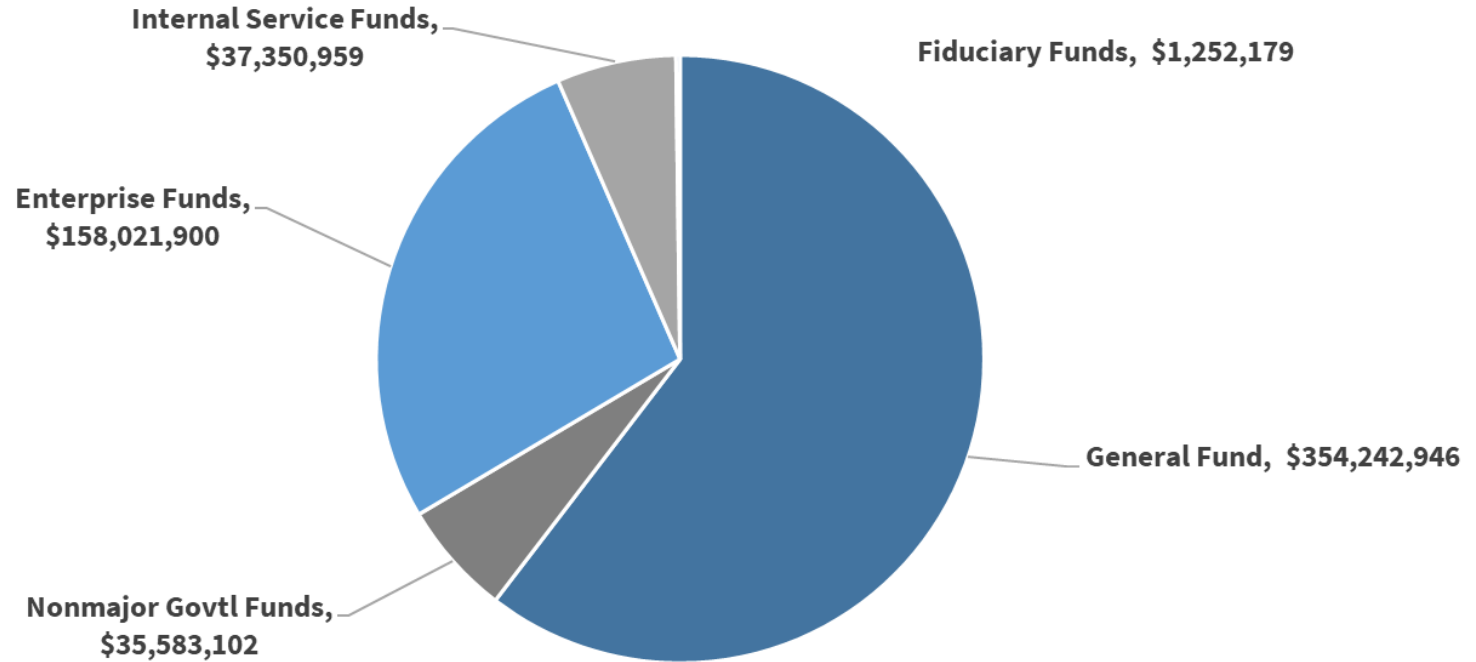
CITYWIDE EXPENDITURES

FY25-27

Operating Budget &
Capital Improvement
Plan

○ GF-Operating Fund:	+\$25.1M
○ GF-Measure SST:	-\$1.3M
○ GF-Restricted:	+\$7.2M
○ Airport Fund:	+\$5.9M
○ Sanitation Fund:	-\$0.8M
○ Sewer Fund:	+\$1.3M
○ Transit Fund:	+\$4.8M
○ Water Fund:	+\$8.1M
○ Fleet Fund:	+\$4.3M
○ Self Insurance Fund:	+\$0.8M

CITYWIDE EXPENDITURES BY FUND CLASSIFICATION



CITYWIDE PERSONNEL SUMMARY BY FUND

Fund Type	FY22-23 Actual	FY23-24 Actual	FY24-25 Amended Budget	FY25-26 Proposed Budget	FY26-27 Proposed Budget	FY25-26 Increase/ (Decrease)	FY25-26 Increase/ (Decrease)
General Fund	1,149.41	1,149.39	1,156.55	1,161.50	1,161.50	4.95	-
Airport Fund	12.07	12.37	12.17	12.17	12.17	-	-
AQMD	0.75	0.90	0.90	0.90	0.90	-	-
Area G Fund	1.00	1.00	1.00	1.00	1.00	-	-
Fleet Services Fund	34.60	33.60	33.60	33.60	33.60	-	-
HOME Investment Partnership	2.50	-	-	-	-	-	-
Low Mod Fund	0.35	0.30	0.30	0.30	0.30	-	-
Sanitation Fund	38.95	38.95	39.90	39.90	39.90	-	-
Section 8 Housing	4.58	4.58	5.33	5.33	5.33	-	-
Self-Insurance Fund	8.50	9.50	7.50	7.50	7.50	-	-
Sewer Fund	15.90	15.90	15.80	15.80	15.80	-	-
Transit Fund	196.80	196.80	196.80	205.80	205.80	9.00	-
Vanpool Fund	0.70	0.70	0.70	0.70	0.70	-	-
Water Fund	40.45	39.45	38.40	38.40	38.40	-	-
Other - Capital Improvement/Grants	23.43	25.40	24.30	24.30	24.30	-	-
Total FTE Count	1,529.99	1,528.84	1,533.25	1,547.20	1,547.20	13.95	-

CITYWIDE PERSONNEL SUMMARY BY DEPARTMENT

Department	FY24-25	FY25-26	FY26-27	FY25-26	FY26-27	FY25-26	FY26-27
	Amended Budget	Proposed Budget	Proposed Budget	FTE Increase/ (Decrease)	FTE Increase/ (Decrease)	Expenditure/ (Savings)	Expenditure/ (Savings)
City Attorney	14.00	14.00	14.00	-	-	-	-
City Clerk	9.00	9.00	9.00	-	-	-	-
City Council	7.00	7.00	7.00	-	-	-	-
City Manager	47.30	45.25	45.25	(2.05)	-	(83,700)	-
City Treasurer	2.00	2.00	2.00	-	-	-	-
Community Development	74.00	77.00	77.00	3.00	-	301,225	-
Community Services	205.15	205.15	205.15	-	-	-	-
Finance	38.25	38.25	38.25	-	-	10,413	-
Fire	203.00	203.00	203.00	-	-	-	-
General Services	116.75	117.75	117.75	1.00	-	62,000	-
Human Resources	14.00	16.00	16.00	2.00	-	190,975	-
Information Technology	39.00	44.00	44.00	5.00	-	983,500	-
Police	359.00	354.00	354.00	(5.00)	-	(632,550)	-
Public Works	208.00	209.00	209.00	1.00	-	62,285	-
Transit	196.80	205.80	205.80	9.00	-	750,025	-
Total	1,533.25	1,547.20	1,547.20	13.95	-	\$ 1,644,173	-

CITY MANAGER – COMMUNICATIONS DIVISION RE-ORG

Staffing Level Changes: Net -2.05 FTE

Additions

- +1.0 FTE **Management Associate**

Conversions

- -1.0 FTE **Supervising Producer/Writer** ➤ +1.0 FTE **Supervising Content Creator**
- -1.0 FTE **Production Writer, Asst** ➤ +2.0 FTE **Content Creator**
- -1.00 FTE **Cable TV Operations Asst** ➤ +1.0 FTE **Multimedia Production Coordinator**
- -4.50 FTE **Cable TV Production Assistants** ➤ +4.50 FTE **Production Assistant**

CITY MANAGER – COMMUNICATIONS DIVISION RE-ORG

Eliminations

- -0.25 FTE **Administrative Assistant**
- -1.80 FTE **Cable TV Announcer**
- -1.0 FTE **Cable TV Production Supervisor**
- -1.0 FTE **Community Television Supervisor**




INFORMATION TECHNOLOGY RE-ORGANIZATION

Staffing Level Changes: Net +5.0 FTE

Additions

- +1.0 FTE Information Technology Manager
- +1.0 FTE Project Manager

Conversions

- -1.0 FTE **Communication Supv/Wireless** and -1.0 FTE **Communication Supv/Telecomm**  +1.0 FTE **Communications Supervisor**
- -1.0 FTE **Storekeeper**  +1.0 FTE **Info Tech Specialist**
- -2.0 FTE **Telecommunications Tech**  +2.0 FTE **Wireless Tech**

INFORMATION TECHNOLOGY RE-ORGANIZATION

Eliminations

- -1.0 FTE **Senior Admin Assistant**

Transfers from Police Department

- +2.0 FTE **Info Tech Specialist**
- +2.0 FTE **Info Tech Analyst**
- +1.0 FTE **Systems Analyst**

PROPOSED CITYWIDE NON-WAGE SUMMARY

Department	FY25-26 Non-Wage Program-level Budget Changes
City Manager	230,000
City Treasurer	(75,000)
Community Development	50,000
Community Services	484,000
General Services	404,000
Human Resources	(15,000)
Information Technology	25,000
Police	(200,000)
Public Works	(200,000)
Total	\$ 703,000

GENERAL FUND-OPERATING FUND PROGRAM SUBSIDIES

Programs	FY24-25 Amended Budget	FY25-26 Proposed Budget	FY26-27 Proposed Budget
Artesia Lights	36,000	36,000	36,000
TOCA Subsidy	74,400	74,400	74,400
Sister City Activities	10,000	10,000	10,000
Friendship City Activities	70,000	70,000	70,000
Armed Forces Parade	323,890	323,890	323,890
Tournament of Roses Float	127,400	177,000	177,000
Discover Torrance TBID & Downtown Torrance BID	80,000	80,000	80,000
Fourth of July Celebration	50,000	50,000	50,000
Youth in Government Activities	3,200	3,200	3,200
Community Clean Up	10,000	10,000	10,000
City Yard Open House	22,000	-	22,000
Total External Subsidies	\$ 806,890	\$ 834,490	\$ 856,490

CITY COUNCIL TRAVEL BUDGET

Area	Amount	Cost Basis
State Legislative Committee	7,500	3 Councilmembers, 1 trip per year @ \$2.5k each trip
Federal Legislative Committee	7,500	3 Councilmembers, 1 trip per year @ \$2.5k each trip
General Economic Development	17,500	7 Councilmembers, 1 trips per year @ \$2.5k each trip
Mayor Travel	16,000	4 trips per year @ \$4k each trip
Council Member Travel - District 1	12,000	3 trips per year @ \$4k each trip
Council Member Travel - District 2	12,000	3 trips per year @ \$4k each trip
Council Member Travel - District 3	12,000	3 trips per year @ \$4k each trip
Council Member Travel - District 4	12,000	3 trips per year @ \$4k each trip
Council Member Travel - District 5	12,000	3 trips per year @ \$4k each trip
Council Member Travel - District 6	12,000	3 trips per year @ \$4k each trip
Local Meetings & Meals	21,000	7 Councilmembers, \$250 per month
Friendship City Travel	70,000	7 Councilmembers, 2 trips per year @ \$5k each trip
Grand Total	\$ 211,500	

GENERAL FUND-OPERATING FUND 10-YEAR FORECAST

General Fund-Op Fund (thousands)	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34	FY34-35
Revenues	305,106	316,387	328,673	340,407	346,738	354,972	363,281	371,797	380,381	391,786
Expenses	313,210	316,387	328,673	340,407	346,738	354,972	363,281	371,797	380,381	391,786
Revenues Less Expenditures	(8,104)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Use of Unassigned Fund Balance	8,104	(0)	0	0	0	0	0	0	0	0
Net Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Funding Details & Assumptions										
Capital Contribution	13,104	4,000	2,000	2,000	1,000	2,000	2,000	2,000	2,000	2,000
CEPPT Contribution & Investment Returns	4,024	3,858	3,581	3,229	3,017	2,923	2,620	2,353	2,155	4,834
Use of CEPPT Balance	(7,286)	(8,730)	(10,803)	(12,091)	(8,981)	(6,429)	(4,510)	(2,418)	-	-
Projected CEPPT Balance	35,385	30,855	24,090	15,767	10,207	6,990	5,303	5,340	7,477	12,282
Use of Reserves	(5,000)	(5,000)	(5,000)	(5,000)	(4,000)	(4,000)	(3,000)	(2,000)	(1,000)	-
Projected Reserve Balance (Assigned)	68,906	68,906	68,906	68,906	69,906	70,906	72,906	75,906	79,906	84,906
Projected Reserve as % of Budget	22.0%	21.8%	21.0%	20.2%	20.2%	20.0%	20.1%	20.4%	21.0%	21.7%

GENERAL FUND-MEASURE SST 10-YEAR FORECAST

General Fund- Measure SST Fund (thousands)	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34	FY34-35
Revenues	26,184	26,948	27,757	28,591	29,449	30,333	31,243	32,181	33,147	34,142
Expenses	26,184	26,948	27,757	28,591	29,449	30,333	31,243	32,181	33,147	34,142
Revenues Less Expenditures	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)

Funding Details & Assumptions

Quality of Life	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34	FY34-35
Restore/Maintain Public Safety	13,181	13,867	14,540	15,183	15,505	15,825	16,221	16,621	17,028	17,441
Homelessness Response Efforts	1,004	1,017	1,055	1,092	1,128	1,163	1,202	1,243	1,284	1,324
Fiscal Sustainability	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34	FY34-35
Reserve Contribution	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Deferred Maintenance & Community Services/	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34	FY34-35
Capital Contribution	5,979	6,034	6,097	6,215	6,681	7,175	7,615	8,074	8,553	9,055
Emergency Responsiveness	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34	FY34-35
Cyber Security Upgrades	1,020	1,031	1,066	1,101	1,135	1,169	1,206	1,244	1,282	1,322

CAPITAL IMPROVEMENT PLAN

Proposed FY2025-27
Capital Budget

Highlights

- ▼ Over \$1B in assets; over 50% **depreciated**
- ▼ Capital Asset Condition indicator **downgraded**
- ▲ Construction costs in last 4 years **escalated 40+%**
- Includes 10% contingency for Facilities/Parks related efforts

CAPITAL IMPROVEMENT PLAN

Proposed FY2025-27
Capital Budget

- Seismic concerns with age of buildings
- Building Index Study identified **\$205M as minimum** investment in next 10 years (\$20.5M annually)
- Can only afford **~\$7.5M annually**
- Grants/Debt **critical** areas of exploration
- Parks Master Plan to expand upon the identified need

CAPITAL IMPROVEMENT PLAN

Proposed FY2025-27
Capital Budget

Identified Gaps

- Analyzing **Fire headquarters/stations citywide**, evaluating alternative sites for consideration in the City (southeast)
- Impacts of **Civic Center Master Plan** financing strategy
- Continued **need to defer projects**

CAPITAL IMPROVEMENT PLAN SUMMARY

Facilities/Parks Projection Completions & Updates

40+ Projects Completed

- *Roofs:* Historical Museum, East Annex, Nakano, HR, El Nido, FS #1, West Annex
- Discovery Park Renovation
- Russ Nolte Rehabilitation
- Veterans Flagpole
- Park Lighting: Descanso, Columbia, Wilson

40+ Projects in Progress

- City Hall - Building & Safety
- Delthorne Restroom Roof
- Paradise Park
- Columbia Park
- Parking Structure at RTC

CAPITAL IMPROVEMENT PLAN SUMMARY

Discovery Park Renovation



CAPITAL IMPROVEMENT PLAN SUMMARY

Discovery Park Renovation



CAPITAL IMPROVEMENT PLAN SUMMARY

Discovery Park Renovation



CAPITAL IMPROVEMENT PLAN SUMMARY

Veterans Flagpole



CAPITAL IMPROVEMENT PLAN SUMMARY

Historical Museum Roof



CAPITAL IMPROVEMENT PLAN SUMMARY

El Nido Roof Replacement



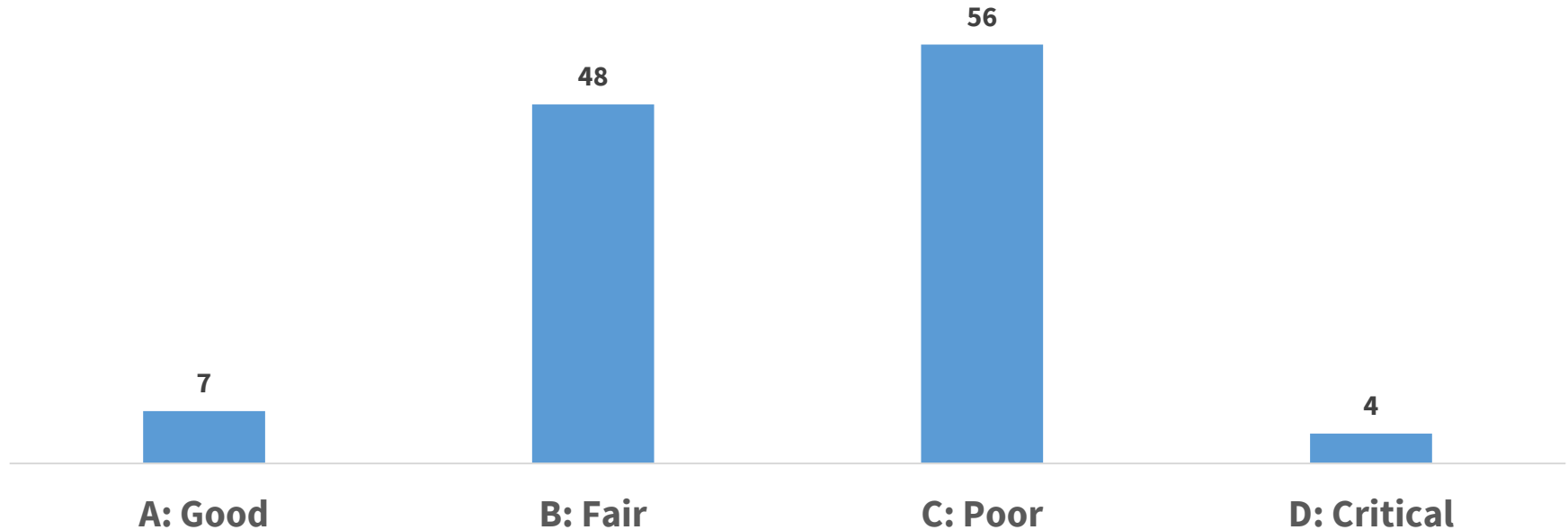
CAPITAL IMPROVEMENT PLAN SUMMARY

Gateway Signage



CAPITAL IMPROVEMENT PLAN SUMMARY

Facilities Asset Condition



CAPITAL IMPROVEMENT PLAN SUMMARY

Building Condition	Facility Category	Count	Average Year Built	Minimum Maintenance	Replacement Cost
Critical	Parks	4	1956	737,157	1,254,000
Critical Total		4	1956	737,157	1,254,000
Poor	Libraries	3	1961	4,373,298	22,309,000
	Parks	19	1965	7,688,282	36,783,000
	Public Safety Facilities	7	1969	16,391,045	89,407,000
	Airport	4	1977	8,742,370	48,338,000
	Civic Center	11	1969	44,389,895	255,544,000
	Other	3	2001	2,844,920	20,534,000
	Parks Rec Building	7	1982	3,144,564	18,767,000
	Senior Center	2	1935	2,352,384	10,902,000
Poor Total		56	1969	89,926,758	502,584,000

CAPITAL IMPROVEMENT PLAN SUMMARY

Building Condition	Facility Category	Count	Average Year Built	Minimum Maintenance	Replacement Cost
Fair	City Yard	4	1985	18,228,681	223,757,000
	Libraries	3	1960	10,883,108	102,805,000
	Parks	19	1965	4,228,567	31,651,000
	Public Safety Facilities	1	1982	17,193,273	136,094,000
	Airport	9	1955	21,351,200	188,261,000
	Civic Center	2	1978	5,921,950	57,629,000
	Other	3	2007	3,854,809	43,183,000
	Parks Rec Building	5	1968	2,333,441	19,387,000
	Senior Center	2	1983	2,446,456	40,589,000
Fair Total		48	1974	86,441,485	843,356,000

CAPITAL IMPROVEMENT PLAN SUMMARY

Parks & Facilities

- **100+ assets** in this area
- Another **47 playgrounds** at 29 of our 33 parks
- **3** of these **playgrounds** are **fully rubberized**
- Average age of facilities
 - Critical: **1956**
 - Poor: **1969**
 - Fair: **1974**

CAPITAL IMPROVEMENT PLAN SUMMARY

Capital Project Type	Life-to-Date Budget	Life-to-Date Balance	FY25-26 Proposed Budget	FY26-27 Projected Budget	FY27-28 Projected Budget	FY28-29 Projected Budget	FY29-30 Projected Budget
Parks	12,948,354	11,379,430	14,827,313	3,075,000	5,095,000	6,308,842	1,000,000
Facilities	10,104,270	7,380,348	9,741,490	5,169,500	6,897,792	9,632,971	1,240,210
IT Infrastructure	170,000	170,000	225,000	145,000	-	-	-
Public Right of Way	73,916,685	38,167,261	35,133,833	23,886,131	14,071,600	12,969,333	13,164,333
Sewer/Water Utilities	49,665,333	22,034,284	6,450,000	5,550,000	16,543,306	8,350,000	1,850,000
Storm Drain/Basins	13,379,438	7,778,708	9,688,000	8,705,000	6,489,402	1,611,000	1,355,000
Operating Project	15,358,661	5,784,906	4,669,554	4,527,000	1,025,000	140,000	-
Other	1,754,917	1,680,917	2,000,000	1,000,000	250,000	250,000	250,000
Contingency	-	-	2,772,037	1,067,118	1,171,369	1,092,675	254,021
Total Expenditures	\$ 177,297,658	\$ 94,375,854	\$ 85,507,227	\$ 53,124,749	\$ 51,543,469	\$ 40,354,821	\$ 19,113,564

CAPITAL IMPROVEMENT PLAN – PARKS

Project Location	Project ID	Life-to-Date Budget	Life-to-Date Balance	FY25-26 Proposed Budget	FY26-27 Projected Budget	FY27-28 Projected Budget	FY28-29 Projected Budget	FY29-30 Projected Budget
Alta Loma Park	PRK0001	375,000	375,000	570,000	-	-	-	-
Columbia Park	PRK0002	6,283,773	5,621,128	3,938,160	750,000	4,950,000	3,600,000	-
Delthorne Park	PRK0004	381,269	49,377	-	-	-	-	-
El Nido Park	PRK0007	-	-	400,000	-	-	-	-
Guenser Park	PRK0012	197,750	171,050	302,250	-	-	-	-
La Carretera Park	PRK0014	164,780	-	-	-	-	-	-
Lago Seco Park	PRK0017	146,358	135,908	-	-	-	-	-
Madrona Marsh Nature Center	PRK0034	90,000	90,000	-	-	-	-	-
Paradise Park	PRK0022	2,787,000	2,492,922	6,891,903	-	-	-	-
Pueblo Park	PRK0024	-	-	-	-	-	264,621	-
Sea-Aire Park	PRK0026	-	-	-	-	-	1,723,570	-
Sunnyglen Park	PRK0028	-	-	-	-	-	110,000	-
Sur La Brea Park	PRK0029	-	-	-	-	-	610,651	-
Torrance Park	PRK0030	375,000	375,000	(375,000)	2,325,000	-	-	-
Victor Park	PRK0031	-	-	-	-	145,000	-	-
Walteria Park	PRK0032	-	-	1,700,000	-	-	-	1,000,000
Wilson Park	PRK0033	1,878,984	1,800,605	1,400,000	-	-	-	-
Total Expenditures		\$ 12,679,914	\$ 11,110,990	\$ 14,827,313	\$ 3,075,000	\$ 5,095,000	\$ 6,308,842	\$ 1,000,000

CAPITAL IMPROVEMENT PLAN – FACILITIES

Project Location	Project ID	Life-to-Date Budget	Life-to-Date Balance	FY25-26 Proposed Budget	FY26-27 Projected Budget	FY27-28 Projected Budget	FY28-29 Projected Budget	FY29-30 Projected Budget
Attic Teen Center	FAC0025	-	-	-	-	-	806,470	-
Bartlett Senior Center	FAC0019	100,600	69,600	-	-	-	-	917,860
Dee Hardison Sports Center	FAC0030	-	-	300,000	-	-	-	-
Fire Station 1	FAC0010	961,723	445,441	450,000	-	-	-	-
Fire Station 2	FAC0011	-	-	-	-	-	2,701,913	-
Fire Station 4	FAC0013	-	-	-	-	-	873,860	-
Fire Station 5	FAC0014	-	-	-	-	2,120,742	-	-
Herma Tillim Senior Center	FAC0023	970,663	933,655	-	-	-	-	-
Las Canchas Tennis Center	FAC0027	-	-	-	-	-	-	322,350
Southeast Library	FAC0005	-	-	-	-	-	1,316,118	-
Torrance City Hall	FAC0007	4,053,791	2,985,382	685,640	500,000	-	870,950	-
Torrance City Yard	FAC0021	-	-	2,440,000	1,680,000	1,500,000	-	-
Torrance Cultural Arts Center	FAC0009	306,729	152,244	225,000	100,000	400,000	-	-
Torrance Municipal Airport	FAC0017	3,185,964	2,480,248	3,330,850	2,350,290	1,370,210	3,063,660	-
Torrance Police Department	FAC0016	379,000	191,700	1,060,000	539,210	713,870	-	-
Torrance Regional Transit Center	FAC0022	145,800	122,079	1,250,000	-	-	-	-
Torrance Theatre	FAC0029	-	-	-	-	792,970	-	-
Total Expenditures		\$ 10,104,270	\$ 7,380,348	\$ 9,741,490	\$ 5,169,500	\$ 6,897,792	\$ 9,632,971	\$ 1,240,210

BUDGET PRIORITIES

1. Develop a **balanced budget** including 10-year projection compliant with City's financial policies.
2. Identify **strategies** and **new revenue sources** to resolve identified Areas of Focus.
3. Attract and retain a **highly skilled workforce** to deliver critical city services.
4. Prioritize **investments** in parks, buildings, and public right of way.
5. Expand **business attraction** and overall **economic development efforts**.

BUDGET PRIORITIES

6. Explore alternative methods that improve **cost effectiveness** and service delivery of city operations.
7. Expand **investment in technology** to proactively address cybersecurity resiliency and improve customer experience.
8. Plan for expanded use of **alternative fuel vehicles** compliant with recent California Air Resources Board (CARB) guidance.
9. Determine resources needed to implement impacts of **Park Services Operational Assessment**.
10. Identify resources and strategies to begin implementation of findings from the **City's Forensic Review of Fiscal Management Processes**.

NEXT STEPS/ACTIONS



May 20

Provide feedback on
Proposed Budget



May 6

Provide feedback on
Proposed Budget



June 3

1. Approve **priority framework** of year-end surplus
2. Approve **Reserve contribution**
3. Approve **Appropriations Resolutions**

SEE WHAT TORRANCE IS DOING

WE HAVE AN APP!

Download the myTorranceCA app on your smartphone. Submit a request, make a payment, peruse City services and more.

WHY TORRANCE?

Discover why so many businesses choose to partner with Torrance and explore the locations, activities, and opportunities that set Torrance apart.

YEAR IN REVIEW

Browse the City's Year In Review, highlighting City services and accomplishments from the prior calendar year.

HOMELESS SERVICES

Read through Torrance's plan to prevent and combat homelessness. Discover ways you can help.

TORRANCECA.GOV

Find a host of information on our website, including debunked Rumors that circulate the City.

TORRANCEALERTS

Register for TorranceAlerts. When there is an emergency, get the information first on the City's early warning notification system.

TRENDING IN TORRANCE

Get an overview of some of the most pressing topics within the City of Torrance. See what's trending!

DISCOVER TORRANCE

Torrance is home to a variety of breweries, eateries, shopping centers, and hotels. Discover what our City had to offer!

CONNECT WITH US



TorranceCA@TorranceCA.Gov



TorranceCA.Gov



Facebook.com/TorranceCA



@TorranceCA



@CityOfTorranceCA

GET NOTIFIED OF SPECIAL EVENTS

When signing up for TorranceAlerts, make sure to select "Special Events"