



**PROPOSED FISCAL YEAR 2025-27
OPERATING BUDGET &
CAPITAL IMPROVEMENT PLAN**

BUDGET HEARING #3

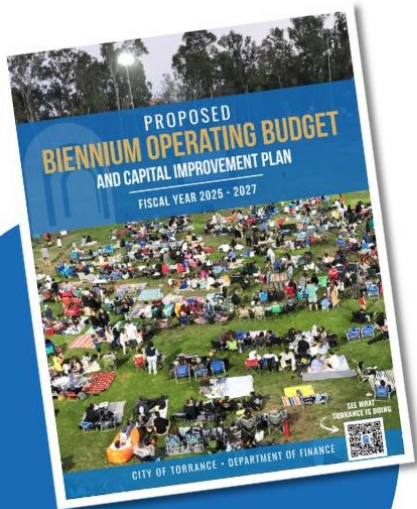
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FISCAL YEAR 2025-27 PROPOSED BUDGET

Actions Taken to Date:

- Budget Review Team Meeting #1 – November 7, 2024
- City Council provided direction on budget priorities – December 17, 2024
- Budget Review Team Meeting #2 – April 15, 2025
- Public Hearing #1 – May 6, 2025
- Public Hearing #2 – May 20, 2025

PUBLIC HEARING PROMOTIONAL EFFORTS



[VIEW THE FISCAL YEAR 2025 - 2027](#)

PROPOSED OPERATING BUDGET

NOW AVAILABLE AT [TORRANCECA.GOV/BUDGET](https://torranceca.gov/budget)

- Promoted on hero banner, newsletter, digital signs, and boosted on social media (Facebook, X, and Instagram).
- Total of 66,997 views across all platforms to date
- 104 clicks on Proposed Budget Document to date
- 88% of the interactions are positive, 0% are negative (source: Zencity; Facebook May 28, 2025 post)

GENERAL FUND OPERATING FUND YEAR-END SURPLUS

To the extent an operating surplus exists; approve prioritization in the following order until nothing remains:

- 1 Ensure IT/Fleet Replacement Fund maintains amortized balance for future replacements;
AND,
- 2 Ensure Self-Insurance Fund Balance improves and is not further degraded;
AND,
- 3 Balance to Unassigned Fund Balance for Capital Improvement Plan

STAFF RECOMMENDATION

City Council to take the following actions:

1. Approve **priority framework** of year-end surplus
2. Approve **deposit of \$56,021,935 million** into the City's Economic Anomaly Reserve
 - a. Setting balance to \$68,906,208
 - b. Equivalent to a 22% reserve ratio
3. Adopt **Appropriations Resolutions (2)**
 - a. Operating Budget
 - b. Capital Budget
4. Adopt annual appropriations limit (**GANN**) **Resolution**

SEE WHAT TORRANCE IS DOING

WE HAVE AN APP!

Download the myTorranceCA app on your smartphone. Submit a request, make a payment, peruse City services and more.

WHY TORRANCE?

Discover why so many businesses choose to partner with Torrance and explore the locations, activities, and opportunities that set Torrance apart.

YEAR IN REVIEW

Browse the City's Year In Review, highlighting City services and accomplishments from the prior calendar year.

HOMELESS SERVICES

Read through Torrance's plan to prevent and combat homelessness. Discover ways you can help.

TORRANCECA.GOV

Find a host of information on our website, including debunked Rumors that circulate the City.

TORRANCEALERTS

Register for TorranceAlerts. When there is an emergency, get the information first on the City's early warning notification system.

TRENDING IN TORRANCE

Get an overview of some of the most pressing topics within the City of Torrance. See what's trending!

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